



FOR IMMEDIATE RELEASE

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**Cayman National Announces
Nigel Gautrey as Managing Director to Cayman National in Isle of Man**

George Town, Cayman Islands: Cayman National Corporation Ltd. (CSX:CNC) KY (the "Company") announced the appointment of Nigel Gautrey as Managing Director to the boards of both Cayman National Bank and Trust Company (Isle of Man) Limited and Cayman National Trust Company (Isle of Man) Limited.

Nigel Gautrey has over 35 years' experience working in the regulated banking, fiduciary and investment management sectors in the UK and the Isle of Man, including as executive director of a UK quoted company.

With a background in UK retail banking, Nigel moved to the Isle of Man in 1995 with Lloyds Bank as Head of Personal Banking, before moving to Duncan Lawrie as Banking Director in 2000. There he gained valuable experience as a private banker, managing their trust, banking and investment businesses, together with the group's representative office in India.

With a BA (Hons) in Financial Services, and a Master Degree in E-Commerce, Nigel has a strong interest in the future potential of the financial services sector. He also holds the Institute of Directors Diploma in Company Direction and is Chartered Member of the Chartered Institute for Securities and Investment. Nigel is also a former President of the Isle of Man branch of the *ifs* School of Finance and a Fellow of the London Institute of Banking and Finance.

Following an eighteen month sabbatical from banking, during which he has managed a local fiduciary company and AIM-listed company, he joined Cayman National in June as Managing Director. He succeeds Ian Bancroft, who retires from Cayman National in the Isle of Man after nearly twelve years at the helm.

Stuart Dack, President and CEO of CNC and Chairman of the Isle of Man companies, commented, "I am delighted to welcome Nigel to the boards of our Isle of Man businesses. He has a significant wealth of experience in the international banking and fiduciary sectors with a strong focus on the needs of both private and corporate clients. This strength will prove invaluable as we continue to grow our business into new markets and channels of business. We have exciting plans for further development. I anticipate that Nigel will make an enormous contribution to our future corporate growth."

He went on to pay tribute to Nigel's predecessor "I was sorry to see Ian retire after so many years with the group, during which time he has overseen strong growth in our Isle of Man presence. His wise counsel will be missed, and on behalf of all at Cayman National I wish him the very best for the future and thank him for his support over the past twelve years."

Nigel commented, "I am delighted to be working with the Cayman National team. They have a great reputation for client service and offer a comprehensive wealth management proposition to their clients." He added, "I am keen to help drive their future development objectives, whilst also maintaining a compliant and professional approach to everything we do."

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About Cayman National

Established in 1974, Cayman National Corporation Ltd. is the largest financial services company based in the Cayman Islands, providing banking, trust and company management, fund administration, and wealth management services to clients locally and around the world, from the Cayman Islands, and the Isle of Man, with an office also in Dubai. Cayman National is publicly traded on the Cayman Islands Stock Exchange.

Cayman National comprises: Cayman National Bank Ltd., Cayman National Fund Services Ltd., Cayman National Securities Ltd., Cayman National Trust Co. Ltd., Cayman National Bank and Trust Company (Isle of Man) Limited, Cayman National Trust Company (Isle of Man) Limited, and Cayman National (Dubai) Ltd.

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